

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 1 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
CASH FLOWS FROM OPERATING ACTIVITIES									
Cash received from customers	\$ 383,007,989	\$ 228,780	\$ 8,882,961	\$ 100,431,539	\$ 3,475,883	\$ -	\$ 76,948,262	\$ 44	\$ 193,040,520
Cash payments to suppliers for goods and services	(202,634,940)	(9,855)	(5,277,908)	(122,962,147)	(1,450,874)	-	(25,384,810)	(195,680)	(47,353,666)
Cash payments for employee services	(298,133,704)	(93,717)	(3,040,696)	(237,704,530)	(1,148,085)	-	(24,772,903)	(188,247)	(31,185,526)
Other receipts	3,936,138	-	-	-	-	-	3,930,646	5,492	-
Other payments	(5,003,402)	-	-	-	(27,343)	-	(4,976,059)	-	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(118,827,919)	125,208	564,357	(260,235,138)	849,581	-0-	25,745,136	(378,391)	114,501,328
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES									
Operating grants and subsidies received	339,022,525	-	81,792	338,544,057	23,664	-	373,012	-	-
Advances from other funds	106,255	-	-	106,255	-	-	-	-	-
Interest paid on short-term loans	(1,112,923)	-	-	-	-	-	-	(2,961)	(1,109,962)
Operating transfers in	207,682	-	67,589	-	133,684	-	6,409	-	-
Operating transfers out	(5,612,206)	-	(132,696)	(240,046)	-	-	(140,057)	(5,024,000)	(75,407)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	332,611,333	-0-	16,685	338,410,266	157,348	-0-	239,364	(5,026,961)	(1,185,369)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Acquisition of capital assets	(209,266,152)	-	(8,113,079)	(34,919,145)	(234,660)	-	(5,938,608)	-	(160,060,660)
Principal paid on general obligation bonds	(18,359,948)	-	(105,564)	(4,715,000)	-	-	(5,980,543)	(8,841)	(7,550,000)
Interest paid on general obligation bonds	(34,731,206)	-	(7,002)	(7,531,724)	-	-	(2,271,102)	(221)	(24,921,157)
Proceeds from revenue bonds	370,060,000	-	-	-	-	-	-	-	370,060,000
Principal paid on revenue bonds by refunding	(162,624,000)	-	-	-	-	-	-	-	(162,624,000)
Principal paid on revenue bonds	(6,970,000)	-	-	-	-	-	-	-	(6,970,000)
Interest paid on revenue bonds	(38,413,727)	-	-	-	-	-	-	-	(38,413,727)
Principal paid on equipment contracts and revenue bonds	(10,324,943)	-	-	(10,324,943)	-	-	-	-	-
Interest paid on equipment contracts and revenue bonds	(2,596,854)	-	-	(2,596,854)	-	-	-	-	-
Assessment principal, interest, and penalties received	434,330	-	-	432,486	-	1,844	-	-	-
Proceeds from general obligation bonds	8,660,368	-	8,660,368	-	-	-	-	-	-
Principal paid on notes payable	(16,500,000)	-	-	-	-	-	-	-	(16,500,000)
Interest paid on notes payable	(3,161,419)	-	-	-	-	-	-	-	(3,161,419)
Issuance costs paid on bonds and notes payable	(5,949,878)	-	-	-	-	-	-	-	(5,949,878)
Principal paid on state loans	(2,746,666)	-	-	-	-	-	-	-	(2,746,666)
Interest paid on state loans	(2,501,737)	-	-	-	-	-	-	-	(2,501,737)
Proceeds from new state loan	1,500,000	-	-	-	-	-	-	-	1,500,000
Arbitrage activities and bond refunding	129,891	-	-	-	-	-	-	-	129,891
Capital grants received	48,215,945	-	1,851,752	22,144,471	-	-	-	-	24,219,722
Landfill closure and post-closure care payments	(7,961,623)	-	-	-	-	-	(7,961,623)	-	-
Proceeds from disposal of fixed assets	1,168,502	-	-	-	-	-	1,168,502	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(91,939,117)	-0-	2,286,475	(37,510,709)	(234,660)	1,844	(20,983,374)	(9,062)	(35,489,631)
CASH FLOWS FROM INVESTING ACTIVITIES									
Purchase of investment securities	(12,757,295,000)	-	-	-	-	-	-	-	(12,757,295,000)
Proceeds from sales of investment securities	12,777,332,024	-	-	-	-	-	-	-	12,777,332,024
Increase in allocation of pooled reverse repurchase agreements	10,326,148	-	716,579	6,214,967	-	-	2,737,634	-	656,968
Interest on investments	35,039,473	8	1,859,894	17,525,528	63,622	11,215	7,347,656	101,060	8,130,490
Loan collections	468,809	-	468,809	-	-	-	-	-	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	65,871,454	8	3,045,282	23,740,495	63,622	11,215	10,085,290	101,060	28,824,482
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	187,715,751	125,216	5,912,799	64,404,914	835,891	13,059	15,086,416	(5,313,354)	106,650,810
CASH AND CASH EQUIVALENTS – JANUARY 1, 2001	506,835,753	-	27,253,251	243,928,149	865,619	173,615	118,160,989	6,400,329	110,053,801
CASH AND CASH EQUIVALENTS – DECEMBER 31, 2001	\$ 694,551,504	\$ 125,216	\$ 33,166,050	\$ 308,333,063	\$ 1,701,510	\$ 186,674	\$ 133,247,405	\$ 1,086,975	\$ 216,704,611

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 2 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES									
Operating income (loss)	\$ (296,663,932)	\$ 2,066	\$ (1,096,327)	\$ (315,489,447)	\$ (798,601)	\$ -0-	\$ 9,123,625	\$ (325,357)	\$ 11,920,109
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES									
Depreciation	165,692,479	80,454	1,120,568	67,971,235	1,682,690	-	8,757,205	-	86,080,327
Landfill closure and post-closure care accrual	8,549,824	-	-	-	-	-	8,549,824	-	-
Cost of commission for marketing recyclable materials	(1,296,232)	-	-	-	-	-	(1,296,232)	-	-
Other nonoperating revenue/expense	7,233,978	-	-	-	-	-	250,819	5,492	6,977,667
Changes in assets - (increase) decrease									
Accounts receivable, net	(8,188,240)	-	(194,419)	(6,446,047)	11,055	-	32,353	-	(1,591,182)
Notes/contracts receivable	42,408	-	-	-	42,408	-	-	-	-
Due from other funds	917,481	(63,570)	27,579	561,632	106,049	-	285,791	-	-
Due from other governments	428,749	-	(57,658)	-	(1,525)	-	(92,224)	-	580,156
Inventory of supplies	1,777,616	-	55,575	1,260,415	18,910	-	(12,430)	-	455,146
Prepayments	448,436	-	11,876	436,560	-	-	-	-	-
Changes in liabilities - increase (decrease)									
Accounts payable	2,275,047	605	(155,742)	(5,585,404)	(43,931)	-	183,996	(5,492)	7,881,015
Due to other funds	1,709,909	105,653	622,076	(1,326,590)	(199,579)	-	(220,183)	(1,713)	2,730,245
Wages payable	334,259	-	19,803	2,261,277	(9,860)	-	116,776	(5,448)	(2,048,289)
Taxes payable	133,787	-	136,029	(18,509)	-	-	(6)	-	16,273
Deferred revenues	1,065,194	-	13,060	1,052,119	-	-	15	-	-
Estimated claims settlements	(5,366,120)	-	-	(5,366,120)	-	-	-	-	-
Compensated absences	2,062,293	-	83,388	453,741	5,369	-	65,807	(45,873)	1,499,861
Custodial accounts	36,596	-	-	-	36,596	-	-	-	-
Customer deposits	(21,451)	-	(21,451)	-	-	-	-	-	-
TOTAL ADJUSTMENTS	<u>177,836,013</u>	<u>123,142</u>	<u>1,660,684</u>	<u>55,254,309</u>	<u>1,648,182</u>	<u>-0-</u>	<u>16,621,511</u>	<u>(53,034)</u>	<u>102,581,219</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (118,827,919)</u>	<u>\$ 125,208</u>	<u>\$ 564,357</u>	<u>\$ (260,235,138)</u>	<u>\$ 849,581</u>	<u>\$ -0-</u>	<u>\$ 25,745,136</u>	<u>\$ (378,391)</u>	<u>\$ 114,501,328</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:									
Acquisition of capital assets by donation	\$ 1,305,157	1,126,351	-	-	178,806	-	-	-	-
Changes in fair value of investment	\$ 505,050	-	-	-	-	-	-	-	505,050